



March 31, 2022

PHILIPPINE STOCK EXCHANGE, INC.  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention : MS. JANET A. ENCARNACION  
Head, Disclosure Dept.

Gentlemen:

This is to report that the Board of Directors of First Metro Philippine Equity Exchange Traded Fund, Inc. (FMETF) in its regular meeting held on March 31, 2022, through electronic conference, approved the following:

1. Renewal of the Management Distribution Agreement (MDA) with First Metro Asset Management, Inc. covering the period June 2022 to June 2024.
2. Audited financial statements of First Metro Philippine Equity Exchange Traded Fund, Inc. (FMETF) as of the year ended December 31, 2021.
3. Setting of the Annual Stockholders' Meeting of First Metro Philippine Equity Exchange Traded Fund, Inc. (FMETF) on Thursday, June 30, 2022 at 2:00 P.M., through remote communication in accordance with SEC Memorandum Circular No. 6 dated 12 March 2020 (MC No. 06-20).

Setting of the record date for the stockholders' meeting on May 19, 2022, to determine the stockholders entitled to notice and to vote in the June 30, 2022 Annual Stockholders' Meeting.

Giving authority to the Chairman and the FAMI President to change the date, time and place of the stockholders' meeting and the record date, if necessary.

Very truly yours,

  
Melissa B. Reyes  
Corporate Secretary